



ICELAND



GOVERNMENT

Chief of State

President Gudni Thorlacius JOHANNESON

Head of Government

Prime Minister Katrin JAKOBSDOTTIR

Government Type

unitary parliamentary republic

Capital

Reykjavik

Legislature

unicameral Althingi or Parliament (63 seats)

Judiciary

Supreme Court or Haestirettur (consists of 9 judges)

Ambassador to US

Ambassador Geir Hilmar HAARDE

US Ambassador

Ambassador Jeffrey Ross GUNTER

GEOGRAPHY

Area

Total: 103,000 sq km

Land: 100,250 sq km

Water: 2,750 sq km

Climate

temperate; moderated by North Atlantic

Current; mild, windy winters; damp, cool summers

Natural Resources

fish, hydropower, geothermal power, diatomite

ECONOMY

Economic Overview

combines a capitalist structure and free-market principles with an extensive welfare system; economy diversifying into manufacturing and service industries in the last decade

GDP (Purchasing Power Parity)

\$18.18 billion (2017 est.)

GDP per capita (Purchasing Power Parity)

\$52,200 (2017 est.)

Exports

\$4.96 billion (2017 est.)

partners: Netherlands 25.5%, Spain 13.6%, UK 9.4%, Germany 7.6%, US 7%, France 6.3%, Norway 4.9% (2017)

Imports

\$6.53 billion (2017 est.)

partners: Germany 10.7%, Norway 9.2%, China 7%, Netherlands 6.7%, US 6.4%, Denmark 6.2%, UK 5.7%, Sweden 4.1% (2017)

PEOPLE & SOCIETY

Population

350,734 (July 2020 est.)

Population Growth

1.02% (2020 est.)

Ethnicity

homogeneous mixture of descendants of Norse and Celts 81%, population with foreign background 19% (2018 est.)

Language

Icelandic, English, Nordic languages, German

Religion

Evangelical Lutheran Church of Iceland (official) 67.2%, Roman Catholic 3.9%, Reykjavik Free Church 2.8%, Hafnarfjordur Free Church 2%, Asatru Association 1.2%, The Independent Congregation .9%, other religions 4% (includes Zuiist and Pentecostal), none 6.7%, other or unspecified 11.3% (2018 est.)

Urbanization

urban population: 93.9% of total population (2020)

rate of urbanization: 0.81% annual rate of change (2015-20 est.)

